

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF MISSISSIPPI**

**IN RE:
PIONEER HEALTH SERVICES, INC.¹
DEBTOR**

**NO. 16-01119-NPO
CHAPTER 11**

**REPORT OF SALE OF SUBSTANTIALLY ALL
OF THE ASSETS OF MEDICOMP, INC.**

COMES NOW Pioneer Health Services, Inc. (the “**Debtor**” or the “**Seller**”) and files this, its *Report of Sale of Substantially All of the Assets Owned by Medicomp, Inc.* (the “Report”), and in support thereof would respectfully show as follows, to-wit:

1. Debtor attaches hereto as Exhibit “A” and incorporates herein by reference the Closing Statement for the Sale of Medicomp, Inc. to EnduraCare Acute Care Services, LLC.
2. The sale of the assets of Medicomp, Inc. has been completed, the supporting documents have been forwarded to the appropriate offices for recording, and the funds have been disbursed as required by the Court in the Sale Order dated December 1, 2017, and entered in the Court’s records as Docket Number 2639.
3. Accordingly, all disbursements contemplated in the closing statement have now been made and the net proceeds have been transferred to an interest-bearing, escrow account established pursuant to the guidelines promulgated by the Office of the United States Trustee.

¹ On April 6, 2016, the bankruptcy cases of *Pioneer Health Services of Patrick County, Inc.*, No. 16-01120-NPO; *Pioneer Health Services of Newton County, LLC*, No. 16-01121-NPO; *Pioneer Health Services of Stokes County, Inc.*, No. 16-01122-NPO; *Pioneer Health Services of Choctaw County, LLC*, No. 16-01123-NPO; *Pioneer Health Services of Oneida, LLC*, No. 16-01124-NPO; and *Pioneer Health Services of Monroe County, Inc.*, No. 16-01125-NPO were administratively consolidated into the bankruptcy case of *Pioneer Health Services, Inc.*, No. 16-01119-NPO. Debtor *Pioneer Health Services of Early County, LLC*, No. 16-01243-NPO, filed its Chapter 11 bankruptcy case on April 8, 2016, and was administratively consolidated into the “main” case of *Pioneer Health Services, Inc.*, No. 16-01119-NPO, on April 15, 2016. Debtor *Medicomp, Inc.*, No. 16-01126, filed its Chapter 11 bankruptcy case on March 30, 2016, and was administratively consolidated into the “main” case of *Pioneer Health Services, Inc.*, No. 16-01119-NPO, on June 29, 2016. All of these cases are hereinafter referred to collectively as “the Debtor”.

DATED, this the 29th day of December, 2017.

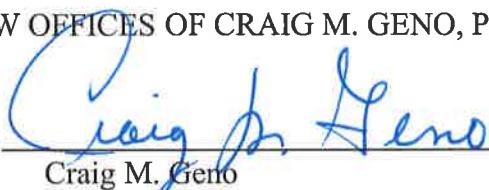
Respectfully submitted,

PIONEER HEALTH SERVICES, INC.

By Its Attorneys,

LAW OFFICES OF CRAIG M. GENO, PLLC

By:



Craig M. Geno

OF COUNSEL:

Craig M. Geno; MSB No. 4793

Jarret P. Nichols; MSB No. 99426

LAW OFFICES OF CRAIG M. GENO, PLLC

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Ridgeland, MS 39157

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jnichols@cmgenolaw.com

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CERTIFICATE OF SERVICE

I, Craig M. Geno, do hereby certify that I have caused to be served this date, via electronic filing transmission, a true and correct copy of the above and foregoing to all creditors and parties in interest, all creditors of PHS Oneida, and to the following:

Ronald H. McAlpin, Esq.
ronald.mcalpin@usdoj.gov

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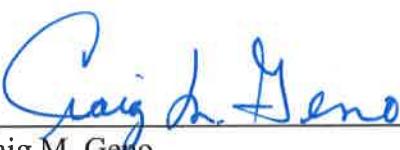
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J. Trevor Johnson, Esq.
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THIS, the 29th of December, 2017.



Craig M. Geno

CLOSING STATEMENT
ASSET PURCHASE AGREEMENT
by and among
PIONEER HEALTH SERVICES, INC. ("Pioneer"),
MEDICOMP, INC. ("Seller")
AND
ENDURACARE ACUTE CARE SERVICES, LLC ("Purchaser")

Closing Date: November 30, 2017

Effective Date: 12:01 a.m. December 1, 2017

FUNDS PAYABLE BY PURCHASER TO THE LAW OFFICES OF CRAIG M. GENO FOR THE BENEFIT OF THE SELLER:

Cash Purchase Price	\$700,000.00
<u>PLUS</u> Prepaid Rent	\$7,583.33
<u>LESS</u> Amount held by Escrow Agent	(\$25,000.00)
TOTAL FUNDS PAYABLE BY PURCHASER TO THE LAW OFFICES OF CRAIG M. GENO FOR THE BENEFIT OF SELLER.....	\$682,583.33

See Exhibit A for Wire Instructions for the Law Offices of Craig M. Geno, PLLC

FUNDS PAYABLE BY THE LAW OFFICES OF CRAIG M. GENO TO SOLIC CAPITAL ADVISORS, LLC:

2% Success Fee.....	\$20,893.95
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See Exhibit A for Wire Instructions for Solic Capital Advisors, LLC

FUNDS PAYABLE BY THE LAW OFFICES OF CRAIG M. GENO TO LEASING INNOVATIONS:

Equipment Pay Off - Patrick	\$10,874.00
Equipment Pay Off - Early	\$7,450.00

TOTAL FUNDS PAYABLE BY THE LAW OFFICES OF CRAIG M. GENO TO LEASING INNOVATIONS: \$18,324.00¹

FUNDS PAYABLE BY THE LAW OFFICES OF CRAIG M. GENO TO CIGNA HEALTH AND LIFE INSURANCE COMPANY:

Cure Cost	\$1,482.49
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FUNDS PAYABLE BY THE LAW OFFICES OF CRAIG M. GENO TO CALIFORNIA REHABILITATION SERVICES, INC. dba INTERSTATE REHABILITATION SERVICES:

Expense Reimbursement.....	\$25,000.00
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¹ Craig Geno to obtain wiring instructions.



The parties agree and acknowledge that the Closing is effective as of 12:01 a.m. on December 1, 2017.

The parties agree and acknowledge that the Disclosure Schedules attached hereto amend and replace in their entirety the Disclosure Schedules dated November 2, 2017.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties have executed this Closing Statement as of the date first above written.

PIONEER:

PIONEER HEALTH SERVICES, INC.

By: Julie Greger
Name: Julie Greger
Title: VP Finance, Sourcing

SELLER:

MEDICOMP, INC.

By: Julie Greger
Name: Julie Greger
Title: VP Finance, Sourcing

PURCHASER:

ENDURACARE ACUTE CARE SERVICES, LLC

By: _____
Name: _____
Title: _____

[Signature Page to Closing Statement]

IN WITNESS WHEREOF, the parties have executed this Closing Statement as of the date first above written.

PIONEER:

PIONEER HEALTH SERVICES, INC.

By: _____
Name: _____
Title: _____

SELLER:

MEDICOMP, INC.

By: _____
Name: _____
Title: _____

PURCHASER:

ENDURACARE ACUTE CARE SERVICES, LLC

By: 
Name: ARTHUR M. DOLORESCO
Title: CEO

[Signature Page to Closing Statement]

EXHIBIT A

Wire Instructions

Law Offices of Craig M. Geno, PLLC:

WIRE INSTRUCTIONS

Bank to receive Wire:	Regions Bank
Address of Receiving Bank:	417 N 20 th Street Birmingham, AL 35203
ABA Routing #:	062005690
Account Name:	Law Offices of Craig M. Geno, PLLC Trust IOLTA Account
Account Address:	587 Highland Colony Parkway Ridgeland, MS 39157
Account Number:	0145342199

SOLIC Capital Advisors, LLC:

**Northern Trust Bank
50 S. LaSalle
Chicago, IL 60675**

**Wire Instructions
ABA# 071000152
Acct# 3800869411**

**Swift - CNORUS44
(International Wires)**

Beneficiary Name: SOLIC Capital Advisors, LLC

Federal Tax ID Number: 45-2035261
